



# the Kilowatt

AUGUST 2008

published monthly for members of  
Kiwash Electric Cooperative, Inc.

A SUPPLEMENT TO OKLAHOMA LIVING

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### ENERGY EFFICIENCY

#### *Tip of the Month*

Choosing an Energy Star-qualified clothes washer over a standard model can lower your utility bills and save energy and water without sacrificing performance.

SOURCE:  
U.S. DEPT. OF ENERGY



### BILL PAYMENT LOCATIONS

Kiwash Electric  
120 W. 1st Street  
Cordell, Oklahoma

Custer City Hall  
Custer City, Oklahoma

First National Bank  
Thomas, Oklahoma

2007 KIWASH ELECTRIC COOPERATIVE, INC.

# Annual Report

and

## 69<sup>th</sup> Annual Meeting

Thursday, August 28th  
Cordell High School Auditorium

WIN A

### Home Energy MAKEOVER

& receive \$2,000 worth of  
energy saving improvements.

Pick up an application at  
Kiwash Electric Cooperative, or  
visit [www.kiwash.coop](http://www.kiwash.coop)

**ENTRY DEADLINE:  
AUGUST 15TH**



A Touchstone Energy Cooperative

KIASH ELECTRIC COOPERATIVE, INC.

Providing the service that lights up your life.

Office Location

PO Box 100  
120 W. 1st Street  
Cordell, Oklahoma  
(888) 832-3362  
www.kiash.coop

STAFF

Dennis Krueger  
MANAGER

Gene Smith  
DIRECTOR OF FINANCE

Lisa Willard  
DIRECTOR OF COMMUNICATIONS

Roy Dewees  
DIRECTOR OF OPERATIONS

BOARD OF TRUSTEES

OFFICERS

Jack Sawatzky  
PRESIDENT

Vacant  
VICE PRESIDENT

Virginia Walker  
SECRETARY-TREASURER

Robert Travis  
ASST. SEC.-TREASURER

DIRECTORS

Ralph Cunningham  
Jonathan Bartel  
Leslie Hinds  
Louis Fariss  
Rex Eagan

INSIDE YOUR CO-OP



By Dennis Krueger  
GENERAL MANAGER

# Kiash Electric Annual Meeting delivers

*Free carnival tickets, capital credit checks and fair fun, too.*

**T**he years fly by and here we are, ready for another Kiash Electric Cooperative Annual Meeting. This year we celebrate seventy years (1938 – 2008) of being a cooperative and our 69th Annual Meeting together as a co-op family.

For the occasion, we've returned to our traditional August meeting date. The Annual Meeting takes place Thursday, August 28th at 7 pm, however, this year it will be held in conjunction with the Washita County Free Fair in Cordell.

We encourage you to attend your Kiash Electric Annual Meeting and exercise your rights and responsibilities as a cooperative member-owner. Before and after the meeting, please take time to enjoy the fun and activities at the fair.

Kiash Electric will have a limited number of carnival ride tickets for our member's children to enjoy. We will give away ride tickets at the annual meeting registration table for as long as the supply lasts. Registration begins at 4:30 p.m.

If you're interested in a free ride ticket, please plan to arrive early. Stay late for the entertainment, which begins at 8:30 pm immediately following the business meeting. (See details on page 3.)

You'll notice a change in the annual meeting notice this year. The colorful post cards will arrive in your mailbox in a Kiash Electric envelope. Inside you will also find information on the KEC Co-op Connections program and your new Co-op Connections card.

Use your card for savings of up to 50 percent on prescription medicine. You'll also find savings on meals at local restaurants and plenty of other great

deals. Watch the mail this month for an envelope with your Annual Meeting notice and your new Coop Connections card.

For members who entered our Home Energy Makeover contest, the waiting is almost over: We will announce the winner of the contest at the Kiash Electric Annual Meeting. The lucky

member will receive up to \$2,000 of energy efficient improvements to their home.

The Home Energy Makeover program allows Kiash Electric to highlight several ways to cut energy costs while encouraging

our members to use electricity wisely. You have until August 15th to enter the contest. Details are available at our office, or on the Web at [www.kiash.coop](http://www.kiash.coop).

There's one more good reason to attend the Kiash Electric Annual Meeting—to receive your capital credit check! Because Kiash Electric is a not for profit organization, it returns margins, or what's left over after all bills are paid, to its member-owners. Your capital credit check represents your share of KEC margins based on your kilowatt-hour usage in 2007. You may pick up your check at the meeting or wait until December when checks will be mailed.

The Kiash Electric Annual Meeting is a cooperative requirement stated in your co-op bylaws, but we make it worthwhile by highlighting the activities and services that make KEC a proven leader in our six county service territory. Please join us for an evening of fellowship and fun with friends and neighbors—and fair activities, too—on Thursday, August 28th. Remember, it's your co-op and your annual meeting.

**WATCH YOUR MAIL FOR  
YOUR OFFICIAL ANNUAL  
MEETING NOTICE AND NEW  
CO-OP CONNECTIONS CARD!**



**THE MYSTERY MEN**  
8:30 pm • August 28th  
CORDELL HIGH SCHOOL  
AUDITORIUM

## OLD TIME RELIGION

*The Mystery Men make music  
a higher calling*

**H**ailing from the hills of Tennessee, the Mystery Men quartet will bring their special blend of traditional Southern gospel to Cordell on August 28th for the Kiwash Electric Annual Meeting and the Washita County Free Fair.

The Mystery Men will perform at 8:30 pm immediately following the Kiwash Electric Annual Meeting. The concert takes place in the Cordell High School Auditorium and is free to the public.

Appearing on the gospel music scene in 2002, the Mystery Men have since claimed several notable achievements including nominations for Vocalist of the Year at the Dove Awards, and The Singing News Fan Awards. Band members have also appeared on the Grand Ole Opry, the opening of the World's Fair, and the Dove Awards.

Performance venues include theme parks and fairs throughout the country including the Ohio, Illinois, and West Virginia State Fairs, Six Flags Over Atlanta and St. Louis, Opryland and Silver Dollar City in Branson.

Kiwash Electric is partnering with the Washita County Fair board to bring the Mystery Men to Cordell this year. By scheduling the meeting during the fair and sharing entertainment, the cooperative hopes to attract more members to the meeting. Co-op members can participate in their annual meeting and also take in the rides and activities at the fair.

# 69th Annual Meeting

KIWASH ELECTRIC COOPERATIVE

**August 28th, 2008**  
**Cordell High School Auditorium**

## A G E N D A

4:30 PM . . . . .REGISTRATION

7:00 pm . . . . .WELCOME

JACK SAWATZKY, PRESIDENT OF THE BOARD

INVOCATION

INTRODUCTION OF GUESTS

DENNIS KRUEGER, GENERAL MANAGER

BUSINESS MEETING

■ Call to Order

■ Notice of Meeting and Agenda

1. Request of a motion to consider and vote on the approval of the Notice of Meeting and Affidavit of Mailing as they appeared in the August issue of the monthly newsletter, the *Kilowatt*.
2. Request for a motion to consider and vote on the approval of the 2007 Annual Meeting minutes as they appeared in the August edition of the *Kilowatt*.
3. Request for a motion to consider and vote on the approval of the Financial Statement as it appeared in the August issue of the *Kilowatt*.
4. State the results of the District Meeting elections for the board of directors in Districts 2, 4, and 6.

MOTION TO ADJOURN

YOUTH TOUR MOMENTS

LISA WILLARD, DIRECTOR OF MARKETING

GENERAL MANAGER'S COMMENTS

DENNIS KRUEGER, GENERAL MANAGER

SPECIAL ANNOUNCEMENT

HOME MAKEOVER WINNER

CASH PRIZE DRAWINGS

GRAND PRIZE DRAWING

FLAT SCREEN TELEVISION

## Certificate of Secretary

I, Virginia Walker, do hereby certify that I am the duly elected, qualified and acting secretary-treasurer of the Kiwash Electric Cooperative, Inc., (hereinafter called the "Cooperative") and the keeper of its records, that the attached and foregoing is a true and correct copy of the original minutes entered in the minute book of the Cooperative of the annual meeting of the members thereof convened and held pursuant to and in accordance with the laws of the State of Incorporation of the Cooperative and the Articles of Incorporation and By-laws of the Cooperative on the 17th day of July, 2007; that at said meeting a quorum of the members of the Cooperative were present in person; that said meeting was held after notice thereof duly given to all of the members of the Cooperative in accordance with the Laws of the aforesaid State and the Articles of Incorporation and Bylaws of the Cooperative; that the copies of said notice and said meeting of my affidavit as secretary with respect to the mailing of said notice annexed to the aforesaid copy of said minutes are true and correct copies of the original of said notice and of said affidavit.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of this Cooperative this 17th day of July, 2007.

Signed: Virginia Walker  
SECRETARY TREASURER

## OFFICIAL NOTICE OF ANNUAL MEETING

An Annual Meeting of the members of Kiwash Electric Cooperative, Inc., will be held at the Cordell High School Auditorium, 3rd Street and Massingdale Drive, Cordell, Oklahoma at 7 pm on Thursday, August 28th, 2008 for the following purposes:

INTRODUCTION OF ELECTED TRUSTEES  
RECEIVING AND CONSIDERING REPORTS OF OFFICERS

Dated this 23rd day of July, 2008.

Signed: Jack Sawatzky, PRESIDENT  
Signed: Virginia Walker, SECRETARY



**KIWASH ELECTRIC COOPERATIVE, INC.**  
Providing the service that lights up your life.

## Minutes of the 68th Annual Meeting

*in accordance with Kiwash Electric Cooperative bylaws*

The 68th Annual Meeting of the members of the Kiwash Electric Cooperative, Inc., was held at the Cordell High School Auditorium, Cordell, Oklahoma on July 17, 2007, with Mr. Ralph Cunningham, President of the Cooperative presiding as chairman.

A meal was provided by Jiggs Smoke House and served by KEC employees and board members. During the meal, Magical Michael performed a magic show for KEC members. A special health fair was also held, which was sponsored by Cordell Memorial Hospital.

At 6:30 p.m., The Oklahoma Music Celebration performed.

Mr. Cunningham welcomed KEC members. A recording of Sandi Patty's "America the Beautiful" was played, courtesy of Oklahoma Centennial Commission.

Pastor, Gene Thieszen, pastor at the Herold Mennonite Church in Bessie, gave the invocation.

Next, the video, "The Power to Make a Difference" was shown.

Mr. Ralph Cunningham introduced all the Board of Directors and their spouses as well as the company attorney, Mr. Mark Wesner. During this introduction he told where each of the nine directors serves and the year they began serving on the board.

Next, Mr. Cunningham declared a quorum of members was registered and present, and that the meeting was officially open for the transaction of business. Mr. Cunningham turned this portion of the meeting to KEC's attorney, Mr. Mark Wesner.

Mr. Wesner requested a motion to approve the Notice of Meeting and Affidavit of Mailing and advised that both of these documents were included in the monthly publication, the Kilowatt, and sent to each member of Kiwash Electric. The motion of acceptance of these documents was approved unanimously.

Next, Mr. Wesner requested a motion to approve and vote on the approval of the 2006 Annual Meeting Minutes as it appeared in the July edition of the monthly newsletter.

Mr. Wesner then stated the results of the District Meeting Elections for the Board of

Directors in District numbers 1, 5 and 7.

Mr. Wesner then asked for a motion to approve the following sentence be deleted from Article VIII, Section 2 of the by-laws of Kiwash Electric Cooperative, Inc.

"In no event, however, may any such capital be retired unless, after the proposed retirement, the capital of the Cooperative shall equal at least forty percent of the total assets of the Cooperative." The motion was approved unanimously.

A motion was then made to adjourn the business portion of the meeting, which was approved unanimously.

Next, Mr. Krueger discussed KEC as well as the financial condition of the cooperative.

At this time, Ms. Willard recognized KEC's 2007 Youth Tour winners, Angilla Baccus and Lauren Stewart.

The following were the winners of the cash and prize drawings.

Collin Snider, Foss, \$50; W.R. Henderson, Clinton, \$50; Steward Barrick, Clinton, \$50;

Louis Schmidt, Cordell, \$50; Chapel Hill Church, Clinton, \$50; Michael Steigman, Clinton, \$50; Billie Jones, Thomas, \$50 Ed Sweeney, Thomas, \$50; Putnam Senior Citizens, Putnam, \$50; G.D. Pennington, Hammon, \$50; Marvin Hughes, Hammon, \$50; Harry Graybill, Leedey, \$50; Larry Weaver, Foss, \$50; Ila Ward, Oklahoma City, \$50; T.E. Tippens, Jr., Hammon, \$50; Russell Trissell, Canute, \$50; Matthew Raleigh, Cordell, \$50; Glen Garthright, Dill City, \$50; Henry McAbee, Rocky, \$50; Aaron Humphrey, Rocky, \$50; Keth Humphrey, Rocky, \$50; Robert Fischer, Lone Wolf, \$50; Don Godfrey, Lone Wolf, \$50; Ronald Boelte, Lone Wolf, \$50; Zane Bergen, Weatherford, \$50; Charles McCarthey, Weatherford, \$50; Dannie Klewer, Weatherford, \$50; J.C. Whitacre, Putnam, CFL light bulbs; Val Easley, Clinton, CFL light bulbs; Don Griffity, Rocky, CFL light bulbs; Dovie Ringo, Dill City, \$30 gift certificate; Coleen Mannering, Thomas, \$100 credit on electric bill.

At the conclusion of the drawing, the meeting adjourned.



**MARKETING**  
*Lisa Willard*



**FINANCE**  
*(Front) Lisa Dailey, Wendy Putman, and Michele Kauk.  
(Back) Brad Jones, Dwayne Hurliman, and Gene Smith.*



**OPERATIONS**  
*(Front) Jerry Black and Roy Dewees.  
(Back) Mike Beach and Rick Wiest.*



**GENERAL MANAGER**  
*Dennis Krueger*

  
**Meet your TEAM.**  
THE STAFF AND EMPLOYEES OF  
KIWASH ELECTRIC COOPERATIVE



**MAINTENANCE DISTRICT 6**  
*Mike Miller and Josh Pitman.*



**MAINTENANCE DISTRICT 8**  
*Brad Hardwick and Bob Thompson.*



**CONSTRUCTION**  
*Tyler Mitchell, Robert Parsons, Manny Macias, Mark Lawson and Chris Marshall.*

**MAINTENANCE DISTRICT 1**  
*John Roland and Johnny Jones.*



**MAINTENANCE DISTRICT 2**  
*Larry Dowty and Gary Kluckner.*



## Treasurer's Report and Statement of Financial Condition 2007

The financial conditions of Kiwash Electric Cooperative, Inc. were audited at the close of the year ending December 31, 2007, by the Certified Public Accounting Firm of Bolinger, Segars, Gilbert and Moss, L.L.P.

It was the auditor's opinion that the financial statements fairly present, in all material respects, the financial position of the Cooperative. A condensed financial statement is printed below for your information.

Virginia Walker  
SECRETARY-TREASURER

### Statement of Income and Expense

OPERATING REVENUE	2007	Percent of Total
Farm and Residential	\$6,216,459	51%
Commercial	\$6,159,450	50%
Power Cost Adjustment	(\$169,794)	-1%
Other Revenue	\$74,182	1%
<b>TOTAL</b>	<b>\$12,280,297</b>	<b>100%</b>
EXPENSES CONTROLLED BY OTHERS		
Purchase Power	\$8,413,767	70%
Depreciation	\$566,265	5%
Taxes	\$248,839	2%
Interest	\$497,029	4%
<b>TOTAL</b>	<b>\$9,725,900</b>	<b>81%</b>
EXPENSES CONTROLLED BY KEC		
Operations and Maintenance	\$1,102,077	9%
Consumer Accounts	\$387,213	3%
Administrative & General, and other Deductions	\$770,298	6%
<b>TOTAL</b>	<b>\$2,259,588</b>	<b>19%</b>
<b>TOTAL EXPENSES</b>	<b>\$11,985,488</b>	<b>100%</b>
<b>OPERATING INCOME</b>	<b>\$294,809</b>	
<b>NON-OPERATING INCOME</b>	<b>\$456,289</b>	
<b>NET MARGINS</b>	<b>\$751,098</b>	



**KIWASH ELECTRIC COOPERATIVE, INC.**  
*Providing the service that lights up your life.*

## Balance Sheet

December 21, 2007 and 2006

### ASSETS

	2007	2006
<b>UTILITY PLANT</b>		
Electric PLant in Service	\$22,755,909	\$21,104,545
Construction Work in Progress	(\$192,606)	\$575,296
Less: Accumulated Depreciation	\$8,577,605	\$8,511,063
Net Utility Plant	\$14,005,698	\$13,168,778
<b>INVESTMENTS IN ASSOCIATED COMPANIES</b>	<b>\$2,758,316</b>	<b>\$2,369,795</b>
<b>CURRENT ASSETS</b>		
Cash and Temporary Investments	\$1,224,776	\$1,496,406
Accounts Receivable	\$1,066,694	\$1,078,516
Notes Receivable - current portion	\$47,250	\$44,500
Material and Supplies	\$472,130	\$253,154
Other Current and Accrued Assets	\$242,500	\$241,564
Total Current Assets	\$3,053,350	\$3,114,140
<b>Deferred Debits</b>	<b>\$107,862</b>	<b>\$124,472</b>
<b>TOTAL ASSETS</b>	<b>\$19,925,226</b>	<b>\$18,771,185</b>

WHAT  
WE  
OWN

### LIABILITIES AND EQUITY

<b>LONG TERM DEBT</b>	<b>2007</b>	<b>2006</b>
RUS	\$9,705,500	\$9,258,512
CFC	\$1,252,485	\$1,284,688
Liability from past service cost	\$222,373	\$238,289
Less: Current Maturities of LT Debt	\$464,171	\$437,800
Total Long Term Debt	\$10,716,187	\$10,343,689
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$901,373	\$892,812
Current Maturities of LT Debt	\$464,171	\$437,800
Consumer Deposits	\$62,565	\$59,860
Other Current and Accrued Liabilities	\$30,000	\$26,875
Total Current Liabilities	\$1,458,109	\$1,417,347
<b>Deferred Credits</b>	<b>\$6,232</b>	<b>\$5,646</b>
<b>EQUITIES</b>		
Membership Fees	\$29,770	\$29,470
Patronage Capital	\$8,406,549	\$7,747,793
Other Equities	(\$691,621)	(\$766,760)
Total Equities	\$7,744,698	\$7,010,503
<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>\$19,925,226</b>	<b>\$18,777,185</b>

WHAT  
WE  
OWE

OUR NET  
WORTH

Please join us for the  
**69<sup>th</sup> Annual Meeting**

of *Kiwash Electric Cooperative, Inc.*

**Thursday, August 28th**

at **7:00 p.m.**

at the

**Cordell High School Auditorium**

**JUST FOR KIDS!**

FREE County Fair carnival ride  
bracelets! Ride all night—free!  
(Offer limited to the first 50  
members registered.)

**The Mystery Men**

8:30 pm

Cordell High School  
Auditorium

**Get a \$10 credit on  
your electric bill!**

\*Must be present to receive.

**GRAND  
PRIZE**

*Flat Screen  
Television*

\*Must be present to win.



**KIWASH ELECTRIC COOPERATIVE, INC.**  
*Providing the service that lights up your life.*

**COMING UP**

in *Kiwash Country*

■ AUGUST

- 1-2 Clinton Rodeo, Clinton
- 2 Crazy Days Sale, Clinton
- 14 First Day of Class  
Corn Bible Academy, Corn
- 16,23 Early School Days in Western Oklahoma
- &30 Cedar School House, Weatherford  
(405) 663-2044
- 18 SWOSU Annual Picnic  
6 pm - 8 pm, SWOSU Memorial Lawn  
Weatherford
- 20 Fall Classes begin, SWOSU
- 27-29 Washita County Free Fair  
Fairgrounds, Cordell
- 28 SWOSU vs. Northwestern  
Northwestern Football Stadium, Alva
- 28 **Kiwash Electric Annual Meeting**  
Cordell High School Auditorium  
Cordell, 888-832-3362

■ SEPTEMBER

- 6 Saturday Night Cruise, Weatherford
- 6 Mangum Rodeo
- 6-7 Smoke on the Water Drag Boat Races  
Fort Cobb Lake
- 13 Southwest Festival of the Arts, Weatherford
- 13 SWOSU vs. Angelo, TX State University
- 19-21 Southwest Playhouse presents  
"Goodbye Charlie," Clinton

**SUBMISSION DETAILS:**



Kiwash Electric Cooperative promotes local festivals, rodeos, fairs and other events in our monthly newsletter, the *Kilowatt*. Calendar listings are free and it's easy to submit your information.

Please send details to: Lisa Willard, Kiwash Electric, PO Box 100, Cordell, OK 73632, or send e-mail to: [lwillard@kiwash.coop](mailto:lwillard@kiwash.coop). Please send event listings by the 10th of the month prior to publication.

**Affidavit of Mailing**

I, Virginia Walker, do hereby certify that I am the duly elected, qualified and acting Secretary of Kiwash Electric Cooperative, Inc., hereinafter referred to as "the Cooperative," and the keeper of its records, that the attached and foregoing is a true and correct copy of the Notice of Annual Meeting of the members, pursuant to, and in accordance with the Laws of the State of Incorporation of the Cooperative and the Articles of Incorporation and By-laws of the Cooperative, and said Notice was addressed to each member of the Cooperative, with the address of the member as it appears on the records of the Cooperative, and that said Notices were deposited in the United States mail at its Post Office in the City of Cordell on the 12th day of August, 2008.

SIGNED: Virginia Walker, SECRETARY-TREASURER.